MAKING TAX DIGITAL THE FACTS

MENZIES BRIGHTER THINKING

From April 2019, MTD will affect **ALL** VAT registered businesses. The threshold is turnover....



Are you using one of HMRC's MTD approved software suppliers?







And more <u>View HMRC's full list of MTD approved software.</u>

THE FAQS



International business using non compliant software?

There is a solution using Xero and/or bridging software to keep digital links



Business size - does it matter?

No.

Talk to the systems team, not that important for conversions.



Voluntarily VAT registered?

Those below the turnover threshold don't need to comply with MTD rules, but any Special Schemes need to be compliant

THE FLOW

Transition to an MTD approved software provider like Xero.



Ensure you meet HMRC's MTD technical standards.



Review processes and systems for time and software improvements.



We don't just want to get you compliant, we want to future proof you!

EXAMPLE PACKAGES

Contact the Outsourcing team for queries and quotes.

Simple Conversion

Conversion to Xero from Sage, QuickBooks, Excel.

Enhanced Conversion

Includes any specific reporting, set up and features.

Full review

Includes a review of systems, processes, apps, reporting & forecasting

Advanced Conversion

Conversion from/to other accounting platform - fee determined by full detailed scope of requirements.

Additional training and aftercare support is available.

THE FACES

Your key MTD contacts at Menzies

SYSTEMS

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ADVISORY

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YOUR MTD FOLLOW-UP

- Check your turnover threshold
- Check your accounting software
- Contact Menzies Outsourcing team
- Get prepared for MTD.