



Supporting Global IT and Technology Groups in the UK

Based near Heathrow airport, Menzies LLP support overseas companies seeking to establish an operation in the UK. Our technology sector specialists and dedicated outsourcing team understand the business, accounting and legal issues faced by global clients setting up in the UK for the first time. We take care of all the statutory requirements so that the client can concentrate on creating and building a successful business in the UK.

Our accounting support services to international technology-based groups achieve this by:

- Assisting in the statutory requirements of setting up in the UK, including company formation and compliance with all taxation and employment law requirements.
- Providing a full back office management accounts service with a dedicated processing team.
- Providing staff who are trained in International Financial Reporting Standards and who have considerable experience of meeting all statutory reporting requirements.
- Supplementing the client's own team at busy times of year (e.g. annual reporting) so that the client does not have to hire staff to cope with peaks in workload.
- Liaising with external auditors, freeing up client staff so that they can concentrate on running their business and relieving them of the burden of the audit process.

This publication has been prepared only as a guide and is not intended as advice. No responsibility can be accepted by Menzies LLP for any loss from acting or refraining from acting as a result of any material in this publication.

For further information, contact:

Malcolm Lucas
Technology Team Partner
T: +44 (0) 1784 497100
E: mlucas@menzies.co.uk

Our track record

UK subsidiary of quoted global US parent

- Set up of company and completion of all statutory requirements.
- Preparation of statutory financial statements.
- Compliance with IFRS and UK GAAP requirements and deadlines.
- Assistance with transfer pricing issues.

UK head office of global group quoted in US and EU

- Calculation of necessary adjustments and preparation of "bridges" arising from reporting in local GAAP to IFRS.
- Preparation of complex group consolidation.
- Preparation of individual subsidiary statutory financial statements.

- Support to group tax team on thin capitalization calculations.
- Forensic accounting and investigation support.

UK holding company of European operations of quoted Japanese parent

- Preparation of multi-currency, complex group consolidation.
- Preparation of statutory financial statements to ensure compliance with UK statutory requirements and in readiness for external audit.

UK subsidiary of global EU parent

- Corporate taxation compliance and planning.
- Liaising with, and reporting to, group tax advisers on a quarterly basis.