

Helpsheet

Small Self Administered Pension Schemes (SSAS)

A Small Self Administered Pension Scheme (SSAS) is a bespoke occupational pension scheme typically established for one or more directors of small owner managed businesses. SSASs offer significant investment flexibility which appeals to such individuals.

For example, they can invest directly in managed funds, purchase private company shares or make secured loans back to their company if they wish.

SSASs potentially offer significant control to the scheme members as they can act as trustees without any need for external trustees to be appointed. Specialist SSAS administrators are however normally appointed to advise the trustees as to what they can and cannot do with the scheme assets.

We believe that due to the costs associated with both establishing and running a SSAS that a minimum of £100,000 should be available to establish it at outset unless there are compelling reasons otherwise.

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